

# Risk transfer highlights 2024

We are delighted to share highlights of our 2024 risk transfer activity and anticipate that 2025 will be another busy year. We remain extremely active in all areas of the market and work on all types and size of transactions.

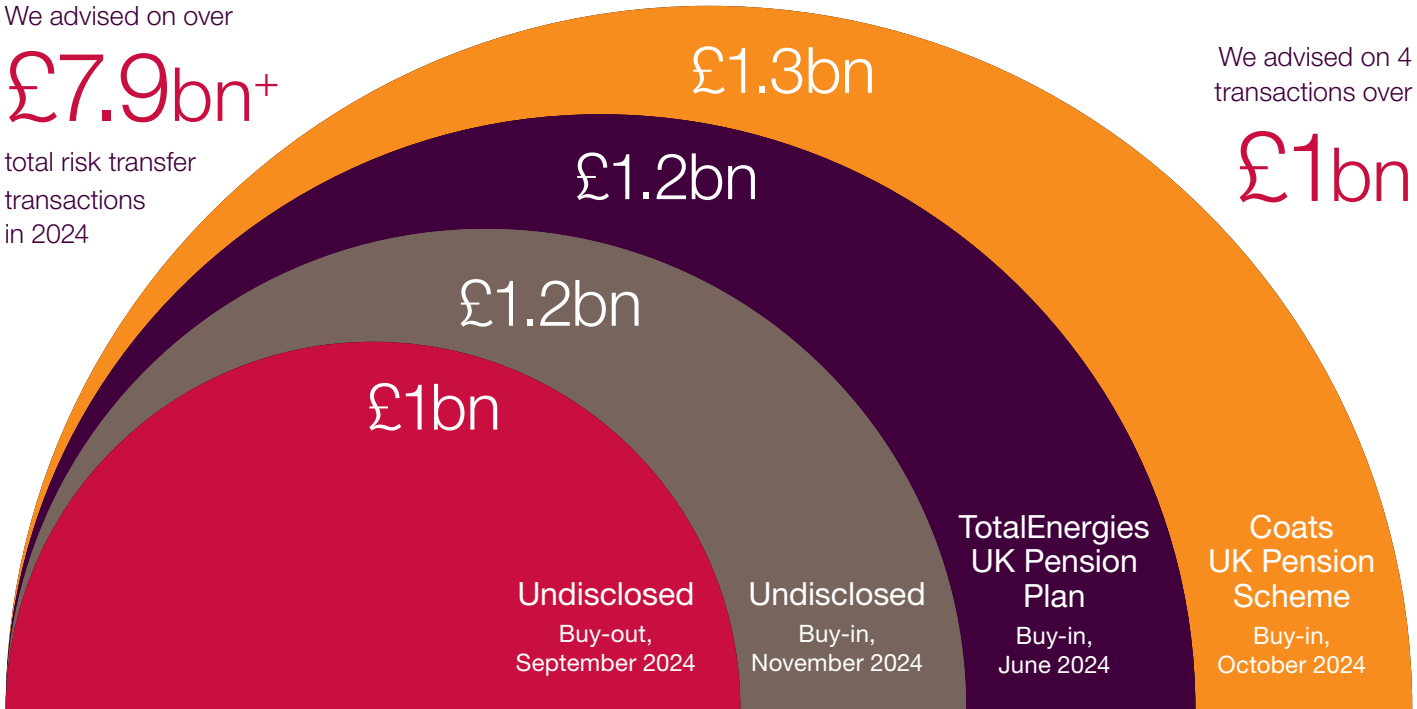

We advised on over

**£7.9bn+**

total risk transfer transactions in 2024

We advised on 4 transactions over


**£1bn**

**14**


We advised on 14 risk transfer transactions in 2024 of all sizes, including advising the **General Council of the Bar Pension and Life Assurance Fund** in a £20m buy-in, the first Pension Insurance Corporation Mosaic transaction for small schemes.

★ **Key highlights of 2024**




**36**

We act for 36 of the top 200 pensions funds in the UK.




**41**

As at February 2025, we are advising trustees on over 41 risk transfer transactions.



We continue to advise on longevity swap transactions which are becoming an increasingly practical and viable solution for schemes, including for smaller tranches of liability. In December 2024, we advised on a £340m longevity transaction for the **Airways Pension Scheme**.

We continue to advise trustees and employers, working with all major insurers and consultants in the market, as well as new entrants. We have extensive experience of collaborating closely with professional trustees in order to achieve the best possible outcome for members.



We have considerable experience in complex risk transfer transactions. Key features of transactions in 2024 included funding agreements, back-to-back loans, collateral arrangements, sale of illiquids and vendor due diligence in relation to residual risk cover.

